



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

MEMORANDUM NO. M-2011- 058

To : All Banks Listed in the Philippine Stock Exchange

Subject : Disclosure of Ultimate Beneficial Owners of Bank Shares Held in the name of PCD Nominee Corporation (PCDNC)

All banks listed in the Philippine Stock Exchange are hereby reminded to disclose in the Consolidated List of Stockholders and their Stockholdings (BSP 7-16-11) the ultimate beneficial owners of shares held under PCDNC including those of numbered, trust, and custodial accounts as required under Section X126 of the Manual of Regulations for Banks as amended by Circular No. 718 sated 26 April 2011.

Failure to strictly comply with this requirement shall subject the bank to the corresponding sanctions provided in the regulation.

For guidance and implementation.


NESTOR A. ESPENILLA JR.
Deputy Governor

18 November 2011