



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

CIRCULAR LETTER NO. CL – 2012 - 093

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

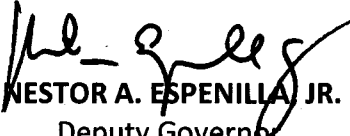
**Subject : Acquisition of Cooperative Bank of Cavite (CCAV) by
Asia United Bank Corporation (AUB)**

Notice is hereby given that the Monetary Board, in its Resolution No. 1460 dated 6 September 2012 approved the transaction between AUB and CCAV involving the acquisition of all assets, liabilities and branch licenses of CCAV by Cavite United Rural Bank Corporation (CURB), the new rural bank established by AUB.

The Cooperative Development Authority has issued the Order of Dissolution to the Cooperative Bank of Cavite effective 5 October 2012.

On 29 October 2012, the Cooperative Bank of Cavite surrendered its License to Operate to the Bangko Sentral ng Pilipinas.

For your information and guidance.


NESTOR A. ESPENILLA JR.
Deputy Governor

18 December 2012