



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No:
538-2017

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that the Deeds of Absolute Sale (DOAs) executed by the Municipality of Balete, Batangas, in favor of the National Housing Authority (NHA) over the parcels of land described below, to wit:

Date of DOAs	Name of Landowner	Transfer Certificate of Title	Aggregate Area (sq. m.)	Area Transferred (sq. m.)	Location
September 14, 2015 ¹	Municipality of Balete, Batangas		25,371	25,371	Balete, Batangas
September 14, 2015 ²	Municipality of Balete, Batangas		461	461	Balete, Batangas

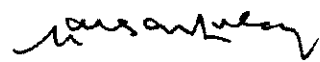
which will be used for the Jowivil Craters View Subdivision, a socialized housing project of the NHA intended for the informal settler families living within the Taal Volcano Crater. Brgy. Calauit, Balete, Batangas, through its Community Initiative Approach Program (CIAP), are not subject to income tax/capital gains tax/expanded withholding tax, documentary stamp tax and value-added tax (VAT) pursuant to Sections 19 and 20 of Republic Act (RA) No. 7279 and Section 109 (1) (P) of the National Internal Revenue Code of 1997, as amended.

It is, however, understood that this Certificate of Tax Exemption (CTE) is never intended and shall not be construed as giving authority to the concerned Register of Deeds to effect transfer of the land titles in the name of the NHA without the Certificate Authorizing Registration (CAR) issued by this Bureau. In this regard, this CTE, together with the documentary requirements provided under RMO No. 15-2003, shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the CAR.

Upon application for exemption, a lien on the titles of the lands shall be annotated by the Register of Deeds having jurisdiction over the properties, to the effect that the same are to be applied or are being applied to a socialized housing project pursuant to RA 7279.

This CTE is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of **NOV 20 2017**.


CAESAR R. DULAY
Commissioner of Internal Revenue
011231

¹ Date of Acknowledgement by Hon. Leovino O. Hidalgo of the Municipality of Balete and Atty. Sinforoso R. Pagunsan of NHA

² Date of Acknowledgement by Hon. Leovino O. Hidalgo of the Municipality of Balete and Atty. Sinforoso R. Pagunsan of NHA