



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
Monetary Stability Sector

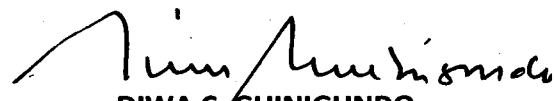
MEMORANDUM NO. M-2011 - 061

To : **ALL AUTHORIZED AGENT BANKS**

Subject : **Transfer of BSP Kalibo Branch to its new location
at Arnaldo Boulevard, Baybay, Roxas City**

Please be advised that the BSP Kalibo Branch will transfer to its new location at Arnaldo Boulevard, Baybay, Roxas City. Accordingly, the new BSP Roxas Branch will commence its cash operations and will perform the following functions effective 12 December 2011:

1. Accept deposits from branches of commercial banks, specialized government banks, thrift banks and rural banks operating within Roxas City and the Provinces of Capiz and Aklan;
2. Supply the currency requirements of branches of commercial banks, specialized government banks, thrift banks and rural banks operating within its area of jurisdiction; and
3. Replace currency unfit for circulation:
 - a. The Branch shall withdraw from circulation all notes and coins which for any reason whatsoever are unfit for circulation, and shall replace them with adequate notes and coins, except when such notes and coins fall under any of the following rules classifications:
 - i. Notes and coins which are impossible to identify;
 - ii. Coins which show signs of filing, chipping and perforation;
 - iii. Notes which lost more than two-fifths of their surface or all of the signatures inscribed thereon.
 - b. Mutilated notes and coins whose exchange value cannot be readily determined shall be accepted by the Branch on a collection basis only and shall be forwarded to the Cash Department, Bangko Sentral ng Pilipinas, Manila where final evaluation of the exchange value will be undertaken.


DIWA C. GUINIGUNDO
Deputy Governor

Date: 1 DEC 2011

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