



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M – 2008- 028

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject : MB Resolution No. 1170 dated 11 September 2008
Placement of the New Rural Bank of Guimba
(Nueva Ecija), Inc. Under Receivership

Notice is hereby given that the Monetary Board, in its Resolution No. 1170 dated 11 September 2008 decided to prohibit the **NEW RURAL BANK OF GUIMBA (NUEVA ECIJA), INC.** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of R.A. No. 7653.

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


NESTOR A. ESPENILLA JR.
Deputy Governor

11 September 2008

PANANALAPING MATATAG, BANSANG PANATAG