



Bangko Sentral ng Pilipinas

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER NO. CL - 2008 - 021

TO : All Bank and Non-Bank Financial Institutions

Subject : Conversion of the Vizcaya Savings and Loans Association, Inc. to a Rural Bank

The Monetary Board in its Resolution No. 741 dated 08 June 2006 approved the conversion of the Vizcaya Savings and Loans Association, Inc. to a Rural Bank. The Bank started its operations as a rural bank on 18 February 2008.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

10 April 2008

PANANALAPING MATATAG, BANSANG PANATAG