



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

CIRCULAR LETTER NO. CL – 2014 - 054

TO : All Banks and Non-Bank Financial Institutions

SUBJECT : Consolidation of Cooperative Bank of Agusan del Sur, Capiz Settlers Cooperative Rural Bank, Inc., Cooperative Bank of Camarines Norte, Cooperative Bank of Leyte, Sorsogon Provincial Cooperative Bank and Southern Leyte Cooperative Bank now known as Network Consolidated Cooperative Bank

The Cooperative Development Authority issued on 23 January 2014 the Certificate of Registration of the Articles of Cooperation and By-Laws of Network Consolidated Cooperative Bank (NCCB), which is the consolidation of six (6) cooperative banks, namely: Cooperative Bank of Agusan del Sur, Capiz Settlers Cooperative Rural Bank, Inc., Cooperative Bank of Camarines Norte, Cooperative Bank of Leyte, Sorsogon Provincial Cooperative Bank and Southern Leyte Cooperative Bank.

NCCB started to operate as a consolidated cooperative bank effective 8 September 2014.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

04 October 2014