

**REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY**

IBM PHILIPPINES, INCORPORATED,
Petitioner,

- versus -

C.T.A. CASE NO. 5137

**COMMISSIONER OF INTERNAL
REVENUE,**

Respondent.

Promulgated:

AUG 28 1995

x - - - - - x

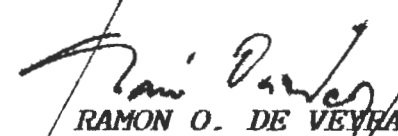
RESOLUTION

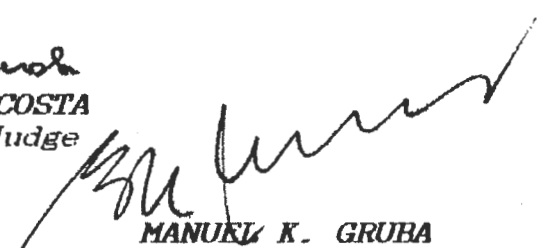
Confirming the order in open court on August 18, 1995, petitioner's "Manifestation And Motion To Dismiss" filed on August 15, 1995, praying for the dismissal or withdrawal of its petition for review on the ground that respondent has issued a Tax Credit Certificate No. SN 000432 in the amount of P44,879,021.28, subject matter of its petition for refund/tax credit of overpaid withholding tax on royalties in this case, is GRANTED.

WHEREFORE, let petitioner's petition for review be dismissed and this case be deemed closed and terminated.

SO ORDERED.


ERNESTO D. ACOSTA
Presiding Judge


RAMON O. DE VEYRA
Associate Judge


MANUEL K. GRUBA
Associate Judge