



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M – 2010- 010

To : **ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS**

Subject : **MB Resolution No. 708 dated 27 May 2010**
Placement of the Rural Bank of Ozamiz City, Inc.
Under Receivership

Notice is hereby given that the Monetary Board, in its Resolution No. 708 dated 27 May 2010 decided to prohibit the **Rural Bank of Ozamiz City, Inc.** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of R.A. No. 7653.

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

27 May 2010

PANANALAPING MATATAG, BANSANG PANATAG