



BANGKO SENTRAL NG PILIPINAS

FINANCIAL SUPERVISION SECTOR | OFFICE OF THE DEPUTY GOVERNOR

MEMORANDUM NO. M-2025-035

To : **ALL RURAL BANKS AND COOPERATIVE BANKS**

Subject : **Live Implementation of the Enhanced Comprehensive Credit and Equity Exposures Report of 2023 (COCREE 2.0)**

The following shall be observed for the live implementation of the Enhanced Comprehensive Credit and Equity Exposures Report of 2023, referred to as COCREE 2.0, as prescribed under Circular No. 1184 dated 15 December 2023¹:

- 1) The live implementation of COCREE 2.0 for Rural Banks and Cooperative Banks (RCBs) will commence with the reporting period 30 September 2025. All live submissions shall be transmitted through the BRMS-COCREE 2.0 Live Module (BRMS-LM). The quarterly reporting deadlines for the live submission of RCBs are, as follows:

<i>Reporting Period</i>	<i>Due Date</i>
30 September 2025	28 November 2025
31 December 2025	19 February 2026
31 March 2026 and onwards	25 business days after reference period

- 2) RCBs confirmed by the Credit Reporting System Unit (CRSU) to have successfully completed two (2) reporting cycles of pilot testing can proceed with the maiden live submission through the BRMS-LM. RCBs that have commenced live submission by 28 November 2025 shall be eligible to a grace period covering three (3) reporting periods. The grace period shall however only apply to RCBs that remain actively engaged in submitting the live COCREE 2.0 through the BRMS-LM.
- 3) RCBs unable to commence live submission by 28 November 2025 can continue pilot testing through the BRMS-COCREE 2.0 Sandbox (BRMS-SB) until 30 January 2026. After this date, the BRMS-SB shall no longer be accessible since by then all COCREE 2.0 are expected to be live and submitted through the BRMS-LM.
- 4) RCBs that commenced live submission after 28 November 2025 but before the closure of the BRMS-SB are also granted a grace period from penalties for reporting violations applicable only for the maiden reporting period (i.e., 30 September 2025).

¹ Other related regulatory issuances of COCREE 2.0 are BSP Memorandum Nos. M-2023-038 dated 18 December 2023, M-2024-027 dated 20 September 2024 and M-2024-043 dated 19 December 2024.

- 5) For RCBs not covered by the grace period in item nos. 2 and 4, penalties for reporting violations shall apply starting with the reporting period 30 September 2025.

Queries and/or clarifications about COCREE 2.0 can be referred to the CRSU at (632) 5306-2561, (632) 5306-3128, (632) 5306-3165, (632) 5306-3166, or **cocree@bsp.gov.ph**.

For compliance and proper guidance.


Digitally signed by
Lyn I. Javier
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LYN I. JAVIER
Deputy Governor

25 October 2025