



Bangko Sentral ng Pilipinas

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER

To : **ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS
UNDER BSP SUPERVISION**

Subject : **ANTI-MONEY LAUNDERING COUNCIL (AMLC)
RESOLUTION NO. 24 DATED 22 MARCH 2006**

Pursuant to Anti-Money Laundering Council (AMLC) Resolution No. 24 dated 22 March 2006, you are hereby informed that the UN Security Council 1267 Committee approved on 7 February 2006 the addition of five (5) individuals and four (4) entities identified as being linked to the Al-Qaida Organization.

The five (5) individuals belonging to or associated with the Al-Qaida organization are:

1. Ghuma Abd'Rabbah;
2. Abd Al-Rahman Al Faqih;
3. Mohammed Benhammedi;
4. Abdulbaqi Mohammed Khaled; and
5. Tahir Nasuf

The four (4) entities belonging to or associated with the Al-Qaida organization are:

1. Meadowbrook Investments Limited;
2. Ozlam Properties Limited;
3. Sanabel Relief Agency Limited; and
4. Sara Properties Limited.

In accordance with Sections 7 and 9 of the Anti-Money Laundering Act (AMLA) of 2001, as amended, and Rule 9.3 of the Revised Implementing Rules and Regulations, you are hereby directed to submit directly to the Council reports of covered and suspicious transactions, if any, involving the above-named individuals and entities.

For your guidance and strict implementation.

MA. DOLORES B. YUVIENCO
MA. DOLORES B. YUVIENCO
Sector-in-Charge

11 April 2006

Att.: A/S

PANANALAPING MATATAG, BANSANG PANATAG



Anti-Money Laundering Council

Bangko Sentral ng Pilipinas Complex
Manila, Philippines

RESOLUTION NO. 24, Series of 2006

Whereas, in a letter dated 7 March 2006 addressed to the Anti-Money Laundering Council (AMLC), the Department of Foreign Affairs (DFA) through the Office of United Nations and Other International Organizations (UNIO) attached thereto, for AMLC's information and reference, a note from the Chairman of the UN Security Council 1267 Committee informing the Philippines that the Committee approved on 7 February 2006 the addition of five (5) individuals and four (4) entities identified as being linked to the Al-Qaida Organization.

Whereas, the five (5) individuals belonging to or associated with the Al-Qaida organization are:

1. GHUMA ABD'RABBAH;
2. ABD AL-RAHMAN AL FAQIH;
3. MOHAMMED BENHAMMED;
4. ABDULBAQI MOHAMMED KHALED; and
5. TAHIR NASUF.

Whereas, the four (4) entities belonging to or associated with the Al-Qaida organization are:

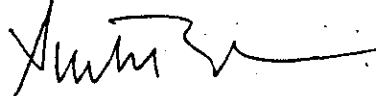
1. MEADOWBROOK INVESTMENTS LIMITED;
2. OZLAM PROPERTIES LIMITED;
3. SANABEL RELIEF AGENCY LIMITED; and
4. SARA PROPERTIES LIMITED.

Whereas, the UN Security Council SC/8632 Press Release dated 8 February 2006 released the names of the said individuals and organization as entities/individuals subject to sanctions that UN member states are obligated to implement pursuant to UNSC Resolution 1267.

Whereas, the provisions of the United Nations Security Council Resolution (UNSCR) 1373 require UN member states to freeze terrorist assets without delay and to prohibit their nationals or persons in their territories from financing terrorism. As a charter member of the United Nations and as part of the international coalition against terrorism, the Philippines, through the Anti-Money Laundering Council, must actively support the actions required under the subject UNSC Resolutions.

Wherefore, the Council resolves, as it is hereby resolved, to require the Supervising Authorities, namely: the Bangko Sentral ng Pilipinas, the Securities and Exchange Commission, and the Insurance Commission to circularize among all covered institutions under their respective jurisdictions, a copy of this Resolution and to direct the covered institutions to submit directly to the Council reports of covered or suspicious transactions, if any, involving the said five (5) individuals and four (4) entities in accordance with Sections 7 and 9 of the Anti-Money Laundering Act (AMLA) of 2001, as amended and Rule 9.3 of the Revised Implementing Rules and Regulations and other related or applicable rules, regulations, circulars and operating manuals promulgated by the Supervising Authorities.

22 March 2006, Manila, Philippines.

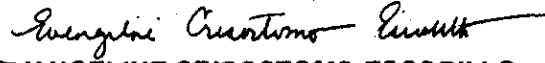


AMANDO M. TETANGCO, JR.
Chairman
(Governor, Bangko Sentral ng Pilipinas)



FE B. BARIN

Member
(Chairperson, Securities and Exchange Commission)



EVANGELINE CRISOSTOMO-ESCOBILLO

Member
(Commissioner, Insurance Commission)