



Bangko Sentral ng Pilipinas

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M - (2007) - 012

To : ALL BANKS AND NBQBs

Subject : 14 May 2007 (Monday) – A Special Public (Non-Working) Holiday and Non-Reserve Day

The Office of the President has declared 14 May 2007 (Monday) a special public (non-working) holiday (Proclamation Order No. 1279 dated 24 April 2007) to give the Filipino people the fullest opportunity to exercise their right of suffrage in the upcoming national and local elections.

Accordingly, 14 May 2007 is considered a non-reserve day for purposes of computing the banks'/NBQBs' reserves against deposit substitute/liabilities, Common Trust Funds (CTFs) and Other Similarly Managed Funds and Trust and Other Fiduciary Activities – Others (TOFA-Others). Thus, for the reserve week 11 to 17 May 2007, the reserve position as computed as at 11 May 2007 (Friday) shall be applied from 12 to 14 May 2007.

For information and guidance.


NESTOR A. ESPENILLA JR.
Deputy Governor

10 May 2007

PANANALAPING MATATAG, BANSANG PANATAG