Republic of the Philippines
Department of Finance
Securities and Exchange Commission

BAGONG PILIPINAS

## FINANCING AND LENDING COMPANIES DEPARTMENT

**FinLenD ORDER No. 2025 - 29**

| IN THE MATTER OF: | SEC No. |
|---|---|
| PHIL. HOLDING INC. | 3249 |
| COSMOPOLITAN REALTY CORP. | 19893 |
| PHILIPPINE SHARES CORPORATION | 26222 |
| E.T. KALAW MGT. CO. INC. | 33889 |
| ESNA FINANCING AND INV. CORP. | 34141 |
| FAITH UNLIMITED FINANCING CORP. | 37060 |
| OMEGA TWENTY XX INCORPORATED | 40829 |
| BATAAN FINANCING CORP. | 48608 |
| AMALGAMATED PACIFIC SECURITIES INC. | 67821 |
| HOUSEHOLD FINANCE CORP. | 72091 |
| FINANCE & INV. TECHNOLOGY CORP. | 84677 |
| ADVENT CAPITAL AND FINANCE CORPORATION | 90205 |
| CORPORATE ISLAND VENTURES INC. | 93106 |
| ISLA FINANCE CORP. | 175649 |
| TRANSFARM FINANCE & LEASING CO. INC. | AS96000392 |
| MEGA CURRENCIES INC. | AS199717088 |
| CENTENNIAL FINANCING CORP. | AS199717088 |
| PACIFIC ACE FINANCE PHILS. CORP. | AS199812118 |
| SWISS FINANCE & INV. INC. | A200015083 |
| BOROUGH FINANCING CORP. | AS200207593 |
| UNITED TREE CAR LOAN CORP. | CS200310782 |
| GREEN CASH COLLECTION SERVICES INC. | CS200309925 |
| EBIZ FINANCIAL SERVICES, INC. | CS200505016 |
| CASH ANYWHERE SERVICES HUB, INC. | CS200901044 |
| MUNTICASH FINANCING CORPORATION | CS201101541 |
| LIFE BOND FINANCING CORPORATION | CS201102283 |
| SUN FINANCE COMPANY, INC. | CS201118637 |
| RUSH AND CASH PHILIPPINES FINANCING CORPORATION | CS201304897 |
| YESCREDIT FINANCING, INC. | CS201512738 |
| CENTRAL PACIFIC CAPITAL COMPANY, INC. | CS201521861 |
| JAS COMPREHENSIVE COLLECTION SERVICES, INC. | CS201522179 |
| KERSON FINANCE CORPORATION | CS201522020 |
| ADEQU8 FINANCING INC. | CS201618995 |
| PK FORTUNE CREDIT AND FINANCE INC. | CS201620865 |
| ALTRIO GROUP OF COMPANIES MANILA INC. | CS201704135 |
| CASHX FINANCING, INC. | CS201815273 |
| STATE UNION FINANCE INC. | CS201818195 |
| PREMSTAR CORPORATION | CS201842082 |
| OKANE FINANCING CORPORATION | CS201904447 |
| EDUCREDIT FINANCE CORPORATION | CS201906540 |
| MANGO CASH FINANCING CORPORATION | CS201909839 |
| ECREDIT FINANCE INC. | CS201919430 |
| SunCredit.Ph Finance Corp. | CS201918601 |
| CASHPAPA FINANCE INC. | CS201918552 |
| ALWAYS FORTUNE INTERNATIONAL INC. | CS201956438 |
| CASHONEXPRESS LIMITED, INC. | CS202000005 |
| ASSET FORWARD FINANCING INC. | CS202002090 |

*Respondents.*

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**FOR: REVOCATION OF ARTICLES OF INCORPORATION AND REVOCATION OF CERTIFICATE OF AUTHORITY TO OPERATE FINANCING AND LENDING COMPANY**

## ORDER OF REVOCATION

This refers to the Corporations enumerated above, all referred to as "*Respondents,*" with Delinquent Status already entered in the Commission's records.

Section 177 of the Revised Corporation Code provides that the Commission may place any corporation under delinquent status in case of failure to submit the reportorial requirements three (3) times, consecutively or intermittently, within a period of five (5) years.

Relative thereto, the Commission issued Memorandum Circular No. 19, Series of 2023, or the Guidelines on Declaration of Delinquent Status and Revocation of Certificate of Registration of Corporations under Sections 21 and 166 of the Revised Corporation Code ("*Guidelines*"). Section 8 of the Guidelines provides that if a corporation fails to file its financial statements and/or General Information Sheet for three (3) times, consecutively or intermittently, within a period of five (5) years, the Commission shall enter a "Delinquent Status" in said corporation's records in the Commission's database and issue the corresponding order.

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Section 9 of the Guidelines further provides that a corporation with a "Delinquent Status" already entered in the Commission's records shall have a period of six (6) months from receipt of the Order of Delinquency to submit as applicable, its: (a) Audited Financial Statements; (b) General Information Sheet; (c) director or trustee compensation report; and (d) director or trustee appraisal or performance report and the standards or criteria used to assess each director or trustee.

Section 10 of the Guidelines provides that if a corporation fails to comply with Section 9, as cited above, the Commission is authorized to enter a "Revoked Status" in said corporation's records in the Commission's database and issue an order of revocation.

The Respondents failed to file their financial statements and/or their General Information Sheet three (3) times, within a period of five (5) years. On 17 October 2023, the Respondents were notified by the Commission to avail of the amnesty to avoid being classified as delinquent. All the Respondents failed to avail of the amnesty. Hence, the Respondents' corporate status was changed to Delinquent.

As of this writing, all the Respondents failed to comply with Section 9 of the Guidelines by failing to submit their (a) Audited Financial Statements; (b) General Information Sheet; (c) director or trustee compensation report; and (d) director or trustee appraisal or performance report and the standards or criteria used to assess each director or trustee.

**WHEREFORE,** pursuant to SEC Office Order No. 545, series of 2023, granting the FinLenD the authority to revoke Certificates of Registration and of Authority of erring financing and lending companies in accordance with existing rules, the Articles of Incorporation and Certificates of Authority to Operate a Financing or Lending Company of **PHIL HOLDING INC., COSMOPOLITAN REALTY CORP., PHILIPPINE SHARES CORPORATION, E.T. KALAW MGT. CO. INC., ESNA FINANCING AND INV. CORP., FAITH UNLIMITED FINANCING CORP., OMEGA TWENTY XX INCORPORATED, BATAAN FINANCING CORP., AMALGAMATED PACIFIC SECURITIES INC., HOUSEHOLD FINANCE CORP., FINANCE & INV. TECHNOLOGY CORP., ADVENT CAPITAL AND FINANCE CORPORATION, CORPORATE ISLAND VENTURES INC., ISLA FINANCE CORP., TRANSFARM FINANCE & LEASING CO. INC., MEGA CURRENCIES INC., CENTENNIAL FINANCING CORP., PACIFIC ACE FINANCE PHILS. CORP., SWISS FINANCE & INV. INC., BOROUGH FINANCING CORP., UNITED TREE CAR LOAN COP., GREEN CASH COLLECTION SERVICES INC., EBIZ FINANCIAL SERVICES, INC., CASH ANYWHERE SERVICES HUB, INC., MUNTICASH FINANCING CORPORATION, LIFE BOND FINANCING CORPORATION, SUN FINANCE COMPANY, INC., RUSH AND CASH PHILIPPINES FINANCING CORPORATION, YESCREDIT FINANCING, INC., CENTRAL PACIFIC CAPITAL COMPANY, INC., JAS COMPREHENSIVE COLLECTION SERVICES, INC., KERSON FINANCE CORPORATION, ADEQU8 FINANCING INC., PK FORTUNE CREDIT AND FINANCE INC., ALTRIO GROUP OF COMPANIES MANILA INC., CASHX FINANCING, INC., STATE UNION FINANCE INC., PREMSTAR CORPORATION, OKANE FINANCING CORPORATION, EDUCREDIT FINANCE CORPORATION, MANGO CASH FINANCING CORPORATION, ECREDIT FINANCE INC., SUNCREDIT.PH FINANCE CORP., CASHPAPA FINANCE INC., ALWAYS FORTUNE INTERNATIONAL INC., CASHONEXPRESS LIMITED, INC., ASSET FORWARD FINANCING INC.,** are hereby **REVOKED** for their failure to comply with Section 9 of the Guidelines on Declaration of Delinquent Status and Revocation of Certificate of Registration of Corporations under Sections 21 and 166 of the Revised Corporation Code.

This Order shall be immediately executory.

**SO ORDERED.**

Done in Makati City, Philippines, this 27th day of May 2025.

Kenneth Joy A. Quimio

**ATTY. KENNETH JOY A. QUIMIO**
*OIC-Director*

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