



Bangko Sentral ng Pilipinas

MEMORANDUM

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

**CIRCULAR-LETTER
Series of 2003**

**TO: ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS
WITH QUASI-BANKING FUNCTIONS**

The Securities and Exchange Commission (SEC) approved on July 1, 2003 the Agreement and Articles and Plan of Merger executed on June 1, 2000 by and between the **Rural Bank of Mataas Na Kahoy (Batangas), Inc.** (Surviving Corporation) and the **Rural Bank of Laurel (Batangas), Inc.** (Absorbed Corporation), whereby the entire assets and liabilities of the **Rural Bank of Laurel (Batangas), Inc.** will be transferred to and absorbed by the **Rural Bank of Mataas Na Kahoy (Batangas), Inc.**

The merger took effect on July 1, 2003.

For information and guidance.


ALBERTO V. REYES
Deputy Governor

27 August 2003

MAG-IMPOK SA BANGKO