



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

CIRCULAR LETTER NO. CL-2007- 031

**To : ALL BANKS AND NON-BANK FINANCIAL INTERMEDIARIES
WITH QUASI-BANKING FUNCTIONS**

Subject : Merger between BDO and EPCI

The Securities and Exchange Commission (SEC) approved on 25 May 2007 the Plan of Merger and Articles of Merger executed on 28 December 2006, by and between BANCO DE ORO UNIVERSAL BANK (BDO), surviving corporation and EQUITABLE PCI BANK, INC. (EPCI), absorbed corporation, whereby the entire assets and liabilities of EPCI will be transferred to and absorbed by BDO. The surviving corporation shall be called BANCO DE ORO – EPCI, INC.

The approval took effect on 31 May 2007.

For information and guidance.


NESTOR A. ESPENILLA JR.
Deputy Governor

12 June 2007

PANANALAPING MATATAG, BANSANG PANATAG