



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
FINANCIAL SUPERVISION SECTOR**

MEMORANDUM NO. M-2020-049

To : All BSP-Supervised Financial Institutions (BSFIs)

Subject : Additional Operational Relief for BSFIs Affected by Measures to Manage the Corona Virus Disease 2019 (COVID-19) Situation and its Health and Safety Risks

The Monetary Board (MB), in its Resolution No. 716 dated 4 June 2020, approved the following amendments to Item No. 5 of Memorandum No. M-2020-011 dated 19 March 2020:

1. xxx
5. Relaxation in the regulations governing the submission of reports and other documents to the BSP-Financial Supervision Sector (FSS)
 - a. The submission of required reports to the BSP-FSS that fall due within the months of March to June 2020 is suspended until further notice, except for the submission of the Financial Reporting Package for Banks (FRP), the Consolidated Foreign Exchange (FX) Position Report, event-driven report requirements and reserve requirement-related reports.¹
 - b. xxx

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For guidance.


CHUCHI G. FONACIER
Deputy Governor

9 June 2020

¹ The reserve requirement-related reports include the following: Consolidated Daily Report of Condition, Weekly Report on Required and Available Reserves Against Deposit Liabilities, Consolidated Report on Required and Available Reserves Against Deposit Substitutes and Special Financing and Weekly Reserve Report on Trust and Other Fiduciary Accounts (TOFA)