REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY

INSULAR SUGAR REFINING CORPORATION,
Petitioner,

- versus - C.T.A. CASES Nos. 1826 & 1868

COMMISSIONER OF INTERNAL REVENUE,
Respondent.

x - - - - - - - - - - - - - x

R E S O L U T I O N

This is in connection with petitioner's "Manifestation and Motion" filed on October 15, 1970, praying that, in view of the amicable settlement of the above-entitled cases, the same "be accordingly disposed of."

It appears that respondent assessed against petitioner the sums of ₱89,162.26, the subject matter of the appeal in C.T.A. No. 1826, and ₱521,610.64, the subject matter of the appeal in C.T.A. No. 1868. While the cases were pending, respondent ordered a reinvestigation, as a result of which respondent finally determined that the tax liability of petitioner is only ₱2,137.09, representing fixed and percentage taxes, plus surcharge, from 1961 to 1964. Petitioner, having agreed to the final assessment, paid the sum of ₱2,137.09, as evidenced by Official Receipt No. 1674428 issued by the Bureau of Internal Revenue dated November 19, 1969.

143

"The aforesaid manifestation and motion filed by petitioner may, therefore, be considered as a motion for withdrawal of its appeals, and there being no objection on the part of respondent, the same is hereby GRANTED.

SO ORDERED."

Quezon City, November 16, 1970.

ROMAN M. UMALI
Presiding Judge

RAMON L. AVANCEÑA
Associate Judge

ESTANISLAO R. ALVAREZ
Associate Judge

44