REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY

THE MANILA BANKING CORPORATION,
Petitioner,

- versus - C.T.A. CASE NO. 2979

THE COMMISSIONER OF INTERNAL REVENUE,
Respondent.

x - - - - - - - - - - - - - - - - x

THE MANILA BANKING CORPORATION,
Petitioner,

- versus - C.T.A. CASE NO. 3059

THE COMMISSIONER OF INTERNAL REVENUE,
Respondent.

x - - - - - - - - - - - - - - - - x

6/15/87

R E S O L U T I O N

It appearing that petitioner is no longer interested in pursuing its appeals to this Court as indicated in the "Motion To Withdraw Petitions For Review" filed on May 5, 1987 on the ground that the Bankers' Association of the Philippines, called BAP, and respondent agreed that payment by the banks, including herein petitioner, of only 10% of the basic tax assessed, would be deemed as full settlement of the entire deficiency assessment issued, and petitioner had fully paid the said 10% in accordance with said agreement as to render these cases moot and academic, and there being no objection on the part of respondent;

The Court resolves, as prayed for, to grant said motion.

Let the petitions for review be deemed withdrawn and these cases considered closed and terminated.

SO ORDERED.

Quezon City, Metro Manila, June 15, 1987.

AMANTE FILLER
Presiding Judge

ALEX Z. REYES
Associate Judge

CONSTANTE C. ROAQUIN
Associate Judge