



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M-2011- 035

To : All Banks

**Subject : Updated Definition of Socialized and Low-Cost Housing under
Section 1397 of the Manual of Regulations for Banks**

Banks are hereby advised of the revised loan ceilings of the Level 1-A (Socialized) and Level 1-B housing loan packages under Section 1397 of the Manual of Regulations for Banks on the limits on real estate loans of universal and commercial banks, as follows:

Housing Package	Existing Loan Ceiling	Revised Loan Ceiling
Low-cost		
Level 1-A (Socialized)	P300,000 and below	P400,000 and below
Level 1-B Above	Above P300,000 to P500,000	Above P400,000 to P500,000

The loan ceilings of the other housing loan packages are retained.

The revision is being adopted to reflect the revised guidelines of the Housing and Urban Development Coordinating Council (HUDCC) under HUDCC Resolution dated 11 December 2008.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

22 June 2011