

**REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY**

FIRST DIVISION

AYALA LAND, INC.,

Petitioner,

**C.T.A. CASE NO. 6983
Members:**

- versus -

**ACOSTA, Chairman
BAUTISTA, and
CASANOVA, JJ.**

**COMMISSIONER OF INTERNAL
REVENUE,**

Respondent.

Promulgated:

MAR 29 2005 *Gustpalmarino*

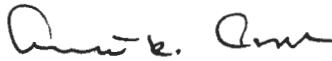
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RESOLUTION

Confirming the order of the court on March 10, 2005, petitioner's "Motion to Withdraw Petition for Review due to Issuance of Tax Credit Certificate" filed on February 28, 2005, is hereby **GRANTED** due to the issuance of Tax Credit Certificate No. SN 024225, dated May 6, 2004, in the amount of P18,000,000.00 representing petitioner's overpaid Documentary Stamp Tax on its P3 Billion worth of bond issue.

ACCORDINGLY, the petition for review is hereby **WITHDRAWN** and this case is considered **CLOSED AND TERMINATED**.

SO ORDERED.


ERNESTO D. ACOSTA
Presiding Justice


LOVELL R. BAUTISTA
Associate Justice


CAESAR A. CASANOVA
Associate Justice