



Bangko Sentral ng Pilipinas

INTERNATIONAL DEPARTMENT

CIRCULAR-LETTER

Series of 2005

TO : All Authorized Agent Banks (AABs)

SUBJECT : Computation Sheet required for Capital Repatriation/Remittance of Dividends/Profits of Bangko Sentral ng Pilipinas (BSP)-Registered Foreign Investments

Please be advised that the Computation Sheet, Attachment 2 of, and required under Nos. 1.b.4 and 2.6 of Item C, Annex B, of BSP Circular No. 388 dated 26 May 2003, to support sales of foreign exchange (FX) for capital repatriation/remittance of dividends/profits of foreign investments duly registered with the BSP, must be verified as correct by the AAB before such AAB shall sell foreign exchange for said capital repatriation/outward remittance.

Accordingly, such AAB shall indicate "Verified as Correct" at the bottom of the said Computation Sheet to be signed by its authorized officer with the "Date Verified" also indicated, in accordance with the attached sample format.

Over-remittance due to incorrect computation under said Computation Sheet shall subject the FX-selling AAB concerned to appropriate BSP sanctions/fines.


CELIA M. GONZALEZ
Managing Director

11 July 2005

Att.: A/S

PANANALAPING MATATAG, BANSANG PANATAG

COMPUTATION SHEET

Name of FX Selling Bank: _____ Date of FX Sale: _____

TYPE OF FOREIGN INVESTMENT TRANSACTION

- ☐ Remittance of Cash Dividends/Profits
☐ Repatriation of Capital

Name of Investee Firm: _____

Name of Investor: _____

REMITTANCE OF CASH DIVIDENDS/PROFITS

Record Date: _____

Payment Date: _____

Amount of Dividend/Share
or Rate of Profits: _____

<u>BSRD No.</u>	<u>Base Shares Registered</u>	<u>Dividends/Profits per Share</u>	<u>Total Amount (PHP)</u>
_____	_____	_____	_____
_____	_____	_____	_____
	A. Gross Peso Amount Remittable	_____	_____
	B. Less: Taxes/Charges	_____	_____
	C. Net Peso Amount Remittable	_____	_____
	D. PHP/USD exchange rate	_____	_____
	E. Foreign Exchange Applied for Remittance (C + FX rate %)	_____	_____

REPATRIATION OF CAPITAL

<u>BSRD No.</u>	<u>Total Amount/ No. of Shares Registered</u>	<u>Outstanding Balance Before This Repatriation</u>	<u>Amount/No. of Shares Applied for Repatriation</u>
_____	_____	_____	_____
_____	_____	_____	_____
	A. Total No. of Shares/Amount Applied for Repatriation	_____	_____
	B. Selling Price/Share (if applicable)	_____	_____
	C. Gross Peso Amount Repatriable (A x B)	_____	_____
	D. Less: Taxes/Charges	_____	_____
	E. Net Peso Amount Repatriable (C - D)	_____	_____
	F. PHP/USD exchange rate	_____	_____
	G. Foreign Exchange Applied for Repatriation (E + FX rate %)	_____	_____

Prepared by: _____

Signature over Printed Name
of Authorized Representative
of Applicant

Date

Company Affiliation of
Investor's Representative

*/ To be supplied by FX Selling Bank

Verified as Correct: _____

Signature over Printed Name
of Authorized Officer of FX Selling Bank

Date Verified