REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
**BUREAU OF INTERNAL REVENUE**
Quezon City

**Certificate of Tax Exemption No:**
NSH- 0592-2020

# CERTIFICATE OF TAX EXEMPTION

This certifies that the Deeds of Absolute Sale (DOAS) executed by the Landowners in favor of the National Housing Authority (NHA) over the parcels of land described below, to wit;

| Date of Deed of Absolute Sale | Name of Landowner/s | Original Certificate of Title No/s. | Aggregate Area (sq. m.) | Area Transferred (sq.m.) | Location |
|---|---|---|---|---|---|
| May 21, 2020 | Arturo Bañes | | 59,215 | 43,540 | Ajuy, Iloilo |
| May 21, 2020 | Custodio Castor | | 57,399 | 36,189 | |
| May 21, 2020 | Heirs of Rodolfo Bañes[1] | | 30,658 | 30,358 | |

which shall be used for the **Ajuy Housing Project,** consisting of 1,500 housing units located in the Municipality of Ajuy, Iloilo, a socialized housing project of the NHA under its Typhoon Permanent Housing Program, to be undertaken by **Eddmari Construction and Trading**, are **not subject** to **creditable withholding tax/capital gains tax, documentary stamp tax** and **value-added tax** pursuant to Sections 19 and 20 of Republic Act (RA) No. 7279 and Section 109 (1) (P) of the Tax Code of 1997, as amended.

It is, however, understood that this Certificate of Tax Exemption (CTE) is never intended and shall not be construed as giving authority to the concerned Register of Deeds to effect transfer of the land titles in the name of the NHA without the Certificate Authorizing Registration (CAR) issued by this Bureau. In this regard, this CTE, together with the documentary requirements provided under RMO No. 15-2003, shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the CAR.

Upon application for exemption, a lien on the titles of the lands shall be annotated by the Register of Deeds having jurisdiction over the properties, to the effect that the same are to be applied or are being applied to a socialized housing project pursuant to RA 7279.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of OCT 1 5 2020, _____.

Caesar Dulay

**CAESAR R. DULAY**
Commissioner of Internal Revenue

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[1] This Certificate of Tax Exemption does not cover exemption from estate tax, if any, due on the estate of Rodolfo Bañes.