



BANGKO SENTRAL NG PILIPINAS

CIRCULAR LETTER NO. CL-2021- 051

OFFICE OF THE DEPUTY GOVERNOR FINANCIAL SUPERVISION SECTOR

To : **All BSP-Supervised Financial Institutions**

Subject : **Merger of First Imperial Business Bank, Inc. (A Rural Bank) [FIBB] and Racso's Bank, Inc. (A Rural Bank), with FIBB as the Surviving Bank**

The Securities and Exchange Commission approved on 15 June 2021 the Articles of Merger, Plan of Merger and Supplemental Plan of Merger executed by and between First Imperial Business Bank, Inc. (A Rural Bank) [FIBB], the surviving corporation, and Racso's Bank, Inc. (A Rural Bank) [RACSO], the absorbed corporation, wherein the entire assets and liabilities of RACSO will be transferred to and absorbed by FIBB.

FIBB commenced its operations as a merged bank on 01 July 2021.

For information and guidance.

Digitally signed by
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CHUCHI G. FONACIER
Deputy Governor

05 July 2021