REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

October 7, 2019

REVENUE MEMORANDUM ORDER NO. 54-2019

SUBJECT : **Modification of Alphanumeric Tax Code (ATC) for Value-Added Tax under Revenue Regulations No. 8-2002 (Amending Further Pertinent Provisions of Revenue Regulations No. 7-95, as amended, with respect to the time of Filing of Quarterly VAT Returns; Contents and Submission of Quarterly Total of Monthly Sales and Purchases Per Supplier or Customer, and Providing for the Penalties and Effect of Non-Submission Thereof; and Clarifying Further the Mode of Remittance of VAT Due from Non-Residents)**

TO : **All Collection Agents, Revenue District Officers and Other Internal Revenue Officers Concerned**

I. OBJECTIVE:

To facilitate the proper identification and monitoring of tax collection from Value-Added Tax in BIR Form Nos. 2550M (Monthly Value-Added Tax Declaration) and 2550Q (Quarterly Value-Added Tax Return) and to align the Alphanumeric Tax Codes in the forms with the ATC Handbook, pursuant to RR No. 8-2002, the following ATCs are hereby modified:

EXISTING (per ATC Handbook)			MODIFIED/NEW		BIR FORM NO.
ATC	**Description**	**Tax Rate**	**Description**	**Legal Basis**	
VB102	Dealers on Securities/Lending Investors	12%	Lending Investors/Dealer in Securities/Pawnshops/ Pre-Need Co.	RR No. 8-2002	2550M/ 2550Q
	Operators of Common Carriers with Respect to Transport Cargo		Transport Storage and Communications		
VB105	- Land Based (Road Freight)	12%	- Land Transport-Cargo		
VB108	- Aircraft	12%	- Air Transport-Cargo		
VH010	On Community, Personal & Household Services	12%	Other Community Social and Personal Service Activity		

II. REPEALING CLAUSE:

This Revenue Memorandum Order (RMO) revises portions of all other issuances inconsistent herewith.

III. EFFECTIVITY:

This RMO shall take effect immediately.

CAESAR R. DULAY
Commissioner of Internal Revenue
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