



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER NO. CL- 2011- 095

To : **All Banks and Non-Bank Financial Institutions**

Subject : **ISDA Savings and Loan Association, Inc. (ISDA-SLAI) -
Establishment and Commencement of Operation**

The Governor, Bangko Sentral ng Pilipinas, approved on 18 January 2011 the establishment of a non-stock savings and loan association at the Bureau of Fisheries and Aquatic Resources to be known as the ISDA Savings and Loan Association, Inc. Its office is located at the PCA Compound, Elliptical Road, Diliman, Quezon City.

The ISDA-SLAI was registered with the Securities and Exchange Commission on 20 April 2011. Its Certificate of Authority to Operate as a non-stock savings and loan association was issued by the Bangko Sentral ng Pilipinas on 9 August 2011 and it started actual operation on 10 August 2011.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

13 December 2011