



BANGKO SENTRAL NG PILIPINAS
OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M – 2012 - 019

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject : MB Resolution No. 592 dated 19 April 2012
Placement of the First Provincial Bank, Inc. (A Rural Bank)
under Receivership

Notice is hereby given that the Monetary Board, in its Resolution No. 592 dated 19 April 2012, decided to prohibit the **First Provincial Bank, Inc. (A Rural Bank)**, from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of Republic Act (R.A.) No. 7653 (The New Central Bank Act).

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

19 April 2012