



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR | MONETARY AND ECONOMICS SECTOR

MEMORANDUM NO. M-2023-015

To : All Authorized Agent Banks (AABs) and Subsidiary/Affiliate Foreign Exchange Corporations of AABs (AAB Forex Corps)

Subject : Guidelines Covering Verification of Authenticity of Bangko Sentral ng Pilipinas (BSP) Documents Issued in Electronic Form under the Manual of Regulations on Foreign Exchange Transactions (FX Manual), as amended

Pursuant to Circular No. 1171 dated 29 March 2023 on amendments to foreign exchange (FX) regulations, the following guidelines shall apply to the verification of authenticity of BSP-issued documents in electronic form under item 4 of Part One, Chapter I of the FX Manual:

1. Starting 27 March 2020 and henceforth, all BSP-issued documents [e.g., BSP letter-approval, Bangko Sentral Registration Document (BSRD)] covered by the FX Manual shall be issued in electronic form unless otherwise indicated therein.

2. Relative thereto, AABs/AAB forex corps shall verify with the BSP-International Operations Department (IOD) via email the authenticity of BSP-issued documents in electronic form submitted by clients prior to FX sale/deposit of funds to peso deposit accounts of non-residents^{a/}, indicating therein the BSRD No./Reference No., date issued, parties concerned (e.g., borrower/creditor, investor/investee), and amount/shares registered/approved (as applicable).

3. Such request for verification shall be sent to the following email addresses with subject "Verification of Authenticity of Electronically Issued BSP Document":

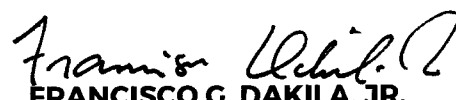
BSP-issued document	Email address	Contact number(s)
On public sector foreign/foreign currency loans/borrowings	iod-iodt@bsp.gov.ph cc: quintos@bsp.gov.ph; cervantesam@bsp.gov.ph; parciajm@bsp.gov.ph; and caledajr@bsp.gov.ph	(+632) 5306-2528
On private sector foreign/foreign currency loans/borrowings	iod_loans@bsp.gov.ph cc: jevangelista@bsp.gov.ph; eevangelistajr@bsp.gov.ph; ndelacena@bsp.gov.ph; and geronimojb@bsp.gov.ph	(+632) 5306-2717 (+632) 8708-7097 (+632) 8708-7108
On investments	iod_investments@bsp.gov.ph cc: sladan@bsp.gov.ph; and labayorc@bsp.gov.ph	(+632) 8708-7684
On peso deposit accounts of non-residents	iod-ipds@bsp.gov.ph cc: antoniocc@bsp.gov.ph; and limae@bsp.gov.ph	(+632) 5306-2645

^{a/} Covered by Section 3.1 of the FX Manual

BSP-issued document	Email address	Contact number(s)
On trade transactions	iod-ipds@bsp.gov.ph cc: antoniocc@bsp.gov.ph; and limae@bsp.gov.ph	(+632) 5306-2645
On other FX transactions	iod-ipds@bsp.gov.ph cc: antoniocc@bsp.gov.ph; and limae@bsp.gov.ph	(+632) 5306-2645

4. To further expedite BSP-IOD's action on the matter, AABs/AAB forex corps are hereby advised to call the BSP-IOD Group concerned through the contact numbers provided above after sending the email-request for verification.

For guidance and strict compliance.


FRANCISCO G. DAKILA, JR.
Deputy Governor

24 April 2023