



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

MEMORANDUM NO. M – 2014 - 038

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

**Subject : MB Resolution No. 1392.A dated 12 September 2014
Placement of the Rural Bank of Padre Burgos (Southern Leyte), Inc.
Under Receivership**

Notice is hereby given that the Monetary Board, in its Resolution No. 1392.A dated 12 September 2014, decided to prohibit the **Rural Bank of Padre Burgos (Southern Leyte), Inc.**, from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of Republic Act (R.A.) No. 7653 (The New Central Bank Act).

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


RESTITUTO C. CRUZ
Sector-In-Charge

12 September 2014