



*Bangko Sentral ng Pilipinas*

MAYNILA, PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR  
SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M – 2009- 027

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject : MB Resolution No. 1076 dated 30 July 2009  
Placement of the **Advance Bank, Inc. (Rural Bank)**  
Under Receivership

Notice is hereby given that the Monetary Board, in its Resolution No. 1076 dated 30 July 2009 decided to prohibit the **Advance Bank, Inc. (Rural Bank)** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of R.A. No. 7653 (The New Central Bank Act).

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.

  
NESTOR A. ESPENILLA, JR.  
Deputy Governor

30 July 2009

PANANALAPING MATATAG, BANSANG PANATAG