



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

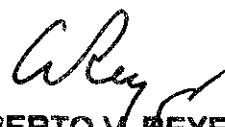
**CIRCULAR LETTER
Series of 1999**

**TO: ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS
WITH QUASI-BANKING FUNCTIONS**

The Monetary Board, in its Resolution No. 512 dated April 21, 1999, authorized the **THE MANILA BANKING CORPORATION** to operate as a thrift bank.

The Certificate of Authority was signed and issued by the Governor on June 23, 1999.

The bank started operations on June 28, 1999.


ALBERTO V. REYES
Deputy Governor

July 20, 1999

ITAGUYOD ANG PHILIPPINES 2000



MAG-IMPOK SA BANGKO