



Bangko Sentral ng Pilipinas

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

MEMORANDUM TO ALL BANKS

Subject: Certificate of Registration of Foreign Exchange Dealers (FXDs)/Money Changers (MCs) and Remittance Agents (RAs)

You are enjoined to require your client FXDs/MCs and RAs to submit a copy of their certificate of registration issued by the Bangko Sentral ng Pilipinas (BSP). This requirement shall be considered as part of "know your customer" compliance procedures.

The certificates can be confirmed or verified with the BSP Supervision and Examination Department III. The registration of FXDs/MCs and RAs with BSP is provided for under Circular No. 471 dated 24 January 2005.

Please be guided accordingly.


NESTOR A. ESPENILLA, JR.
Deputy Governor

18 July 2005

PANANALAPING MATATAG, BANSANG PANATAG