

REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY

ABS-CBN Broadcasting Corporation
Retirement Fund, ACD, Inc.,
Employees' Retirement Fund,
Aircon & Refrigeration Ind., Inc.
Retirement Fund, Allegro
Microsystems Phils., Inc.
Retirement Fund, Avon Products
Manufacturing, Inc. Retirement
Fund, Banque Nationale de Paris,
Manila Retirement Fund,
Boehringer Mannheim Phils., Inc.
Retirement Fund, Calumpit
Catholic Educational Association
of the Phils. Retirement Fund,
Colgate-Palmolive Phils., Inc.
Retirement Fund, Engineering and
Construction Corp. of Asia
Retirement Fund, F.E. Zuellig
Group of Companies Retirement
Fund, First Brands Phils., Inc.
Retirement Fund, Interphil
Laboratories, Inc. Retirement
Fund, Knights of Columbus
Fraternal Association of the
Phils., Inc. Retirement Fund,
MOF Company Retirement Fund,
Manila Hotel, Inc. Retirement
Fund, Mapua Institute of
Technology Retirement Fund,
Marsman and Company, Inc.
Retirement Fund, Metro Kidapawan
Water District Retirement Fund,
National Steel Corporation
Retirement Fund, Oriental Tin
Can & Metal Sheet Manufacturing
& General Metal Container Corp.
of the Phils., Multi-Employer
Retirement Fund, PCI Automation
Center, Inc.- Gratuity Fund, PCI
Automation Center, Inc. -
Provident Fund, PCIBank -
Gratuity Fund, PCIBank -
Provident Fund, PCI Leasing and
Finance, Inc. Retirement Fund,
PMI Colleges - Bohol Retirement
Fund, PMI Colleges - Manila
Retirement Fund, Phil. Business
For Social Progress Retirement

11/23/93

RESOLUTION
CTA CASE NO. 4857

- 2 -

Fund, Phil. Commercial Credit
Car, Inc. Retirement Fund,
Philippine Electric Corp.
Retirement Fund, Phil. Phosphate
Fertilizer Corp. Retirement
Fund, Phil. Institute of
Certified Public Accountants
(PICPA) Retirement Fund,
Philippine Pyrite Corporation
Retirement Fund, Philippine
Racing Club, Inc. Retirement
Fund, Rustan Commercial Corp.
Retirement Fund, Superior Gas
and Equipment Company, Inc.
Retirement Fund, Union Carbide
Philippines (Far East), Inc.
Retirement Fund, Wire-rope
Corporation of the Phils.
Retirement Fund, The Zuellig
Group of Companies Retirement
Fund, Eastern Telecommunications
Phils., Inc. Employees'
Retirement Plan, Oceanic
Wireless Network Phils., Inc.
Employees' Retirement Plan, all
represented by their Trustee,
THE PHILIPPINE COMMERCIAL
INTERNATIONAL BANK,

Petitioner,

- versus -

C.T.A. CASE NO. 4857

THE COMMISSIONER OF INTERNAL
REVENUE,

Respondent.

x - - - - - x

RESOLUTION

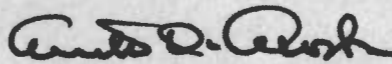
Confirming the order in open court on November
17, 1993, this case, upon oral motion of
respondent's counsel, is DISMISSED for failure to
prosecute considering that this case has been
pending since October 8, 1992 and petitioner has

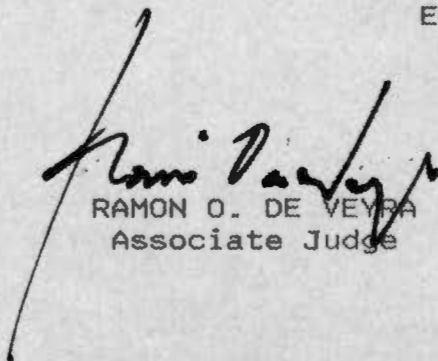
- 3 -

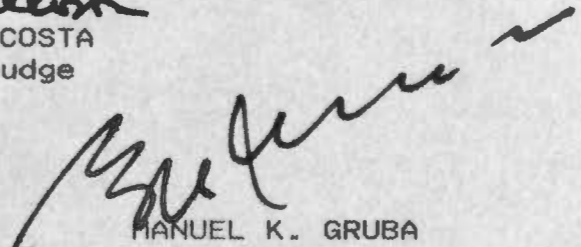
failed even to begin with the presentation of its evidence on two consecutive scheduled dates of hearing (on October 21, 1993 and November 17, 1993).

SO ORDERED.

Quezon City, Metro Manila, November 23, 1993.


ERNESTO D. ACOSTA
Presiding Judge


RAMON O. DE VEYRA
Associate Judge


MANUEL K. GRUBA
Associate Judge