



BANGKO SENTRAL NG PILIPINAS

FINANCIAL SUPERVISION SECTOR | OFFICE OF THE DEPUTY GOVERNOR

CIRCULAR LETTER NO. CL-2023-031

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject : Revocation of License to Operate as a Non-Stock Savings and Loan Association of Batanes Government Employees Savings and Loan Association, Inc.

The Monetary Board, in its Resolution No. 252.A dated 23 February 2023, approved the revocation of the license of BATANES GOVERNMENT EMPLOYEES SAVINGS AND LOAN ASSOCIATION, INC. to operate as a non-stock savings and loan association, pursuant to Section 22 of Republic Act No. 8367, otherwise known as the "Revised Non-Stock Savings and Loan Association Act of 1997" and the rules and regulations promulgated thereunder.

For information and guidance.

Digitally signed by
Chuchi G. Fonacier
Date: 2023.05.22
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CHUCHI G. FONACIER
Deputy Governor

22 May 2023