



Bangko Sentral ng Pilipinas

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

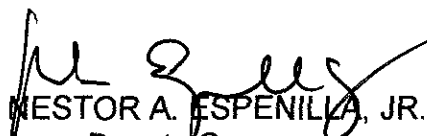
CIRCULAR LETTER NO. CL- 2009- 022

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject : Banco de Arevalo, Inc. (A Rural Bank) – Establishment and Commencement of its Operation

The Monetary Board, in its Resolution No. 286 dated 6 March 2008, approved the establishment of a rural bank in Sibunag, Guimaras, to be known as "Banco de Arevalo, Inc. (A Rural Bank)". The Bank was registered with the Securities and Exchange Commission on 23 October 2008. Its Certificate of Authority to Operate was issued on 26 January 2009 and it started operations on 28 January 2009.

For information/guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

23 March 2009

PANANALAPING MATATAG, BANSANG PANATAG