



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR | PAYMENTS AND CURRENCY MANAGEMENT SECTOR

CIRCULAR LETTER NO. CL-2026-013

To : **ALL BANGKO SENTRAL NG PILIPINAS (BSP) - SUPERVISED INSTITUTIONS (BSIs)**

Subject : **Revocation of Electronic Money Issuer-Non-Bank Financial Institution (EMI-NBFI) License, and Cancellation of Certificates of Registration as Virtual Asset Service Provider (VASP) and Operator of Payment System (OPS) of Zybi Tech, Inc. (Doing Business Under the Name and Style of JuanCash)**

The Monetary Board approved, in its Resolution No. 683.A dated 03 July 2025, the (1) revocation of license as Electronic Money Issuer (EMI)-Others, now referred to as EMI-NBFI¹; and (2) cancellation of Certificates of Registration as (a) Remittance and Transfer Company with Type "C" EMI with Virtual Currency Exchange service, now referred to as Virtual Asset Service Provider (VASP)²; and (b) Operator of Payment System (OPS) of **Zybi Tech, Inc. (Doing Business Under the Name and Style of JuanCash)** (ZYBI), pursuant to Section 37 of the Republic Act (R.A.) No. 7653 (The New Central Bank Act), as amended; R.A. No. 9160 (The Anti-Money Laundering Act of 2001), as amended, and its Revised Implementing Rules and Regulations; and Section 19 of the R.A. No. 11127 (National Payment Systems Act), including the rules and regulations promulgated thereunder.

The Monetary Board, in its Resolution No. 154 dated 26 February 2026, denied with finality the Motion for Reconsideration of ZYBI on the revocation of its EMI-NBFI license and cancellation of its certificates of registration to operate as VASP and OPS.


MAMERTO E. TANGONAN
Deputy Governor

17 March 2026

¹ BSP Circular No. 1166, Series of 2023

² BSP Circular No. 1108, Series of 2021