



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

OFFICE OF THE GOVERNOR

CIRCULAR-LETTER

TO: ALL UNIVERSAL AND COMMERCIAL BANKS

Pursuant to Sec. 80 of R.A. 7653, and for purposes of monitoring/correct record keeping, banks with FOREX Corporations as subsidiaries/affiliates shall make available at all times a (hard and soft) listing on a daily basis of the names of counterparties and other details in the attached format, for purchases/sales of foreign exchange.

For purchases/sales of foreign exchange of \$250,000 and above, the purpose thereof shall be indicated. A penalty of P30,000 per day (until complied) shall be imposed for failure to provide such listing to the BSP when requested. Cancellation or withdrawal of FCDU authority shall be imposed on banks whose affiliated FOREX Corporations shall continue to refuse to submit such listings as/and when requested.

This Circular-Letter shall take effect immediately except for the first paragraph which shall cover transactions starting May 2, 2000.


RAFAEL B. BUENAVENTURA
Governor

June 20, 2000

ITAGUYOD ANG PHILIPPINES 2000



MAG-IMPOK SA BANGKO

Name of Forex Corporation

Report Date

Value Date	Name of Counterparties	Address	Purpose*	Exchange Rate	Buy		Sell	
					Ccy	Amount	Ccy	Amount
	I - Banks 1. 2. Sub-total - PHP USD Other FXCY (Specify)							
	II - Other Forex Corp. 1. 2. Sub-total - PHP USD Other FXCY (Specify)							
	III - Clients 1. 2. Sub-total - PHP USD Other FXCY (Specify)							
	Grand Total - PHP USD Other FXCY (Specify)							

* Include purpose for transactions \$250,000 and above.

AUTHORIZED SIGNATURE