



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M – 2008- 001

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject : MB Resolution No. 14 dated 10 January 2008
Placement of the Rural Bank of Lupon (Davao
Oriental), Inc. Under Receivership

Notice is hereby given that the Monetary Board, in its Resolution No. 14 dated 10 January 2008 decided to prohibit the **RURAL BANK OF LUPON (DAVAO ORIENTAL), INC.** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of R.A. No. 7653.

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


NESTOR A. ESPENILLA JR.
Deputy Governor

10 January 2008

PANANALAPING MATATAG, BANSANG PANATAG