



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR | FINANCIAL SUPERVISION SECTOR

CIRCULAR LETTER NO. CL-2025-035

To : All BSP-Supervised Financial Institutions (BSFIs)

Subject : Revocation of License to Operate as an NSSLA of ASLA Savings and Loan Association, Inc.

The Monetary Board, in its Resolution No. 717 dated 17 July 2025, denied with finality the motion for reconsideration of ASLA SAVINGS AND LOAN ASSOCIATION, INC. (ASLA) on the revocation¹ of its license to operate as a Non-Stock Savings and Loan Association.

Digitally signed by
Lyn I. Javier
Date: 2025.08.11

LYN I. JAVIER
Sector-in-Charge

11 August 2025

¹ Approved by the Monetary Board, in its Resolution No. 1111.B(1) dated 24 August 2023 pursuant to Section 22 of Republic Act No. (R.A.) 8367, otherwise known as the "Revised Non-Stock Savings and Loan Association Act of 1997", in view of the willful violation of R.A. No. 8367 and BSP rules and regulations promulgated thereunder.