REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No:
426-2017

CERTIFICATE OF TAX EXEMPTION

This certifies that the Deed of Absolute Sale dated June 28, 2016 executed by and between **PETARD INC. (TIN:)** and the National Housing Authority (NHA) over the parcels of land described below, to wit:

Name of Landowner	Transfer Certificate of Title	Area (sq.m.)	Area Transferred (sq.m.)	Location of Properties
Petard, Inc.		2,882	2,882	Brgy. Panghulo, Malabon City
Petard, Inc.		2,010	2,010	Brgy. Panghulo, Malabon City
Petard, Inc.		2,061	2,061	Brgy. Panghulo, Malabon City
Petard, Inc.		1,948	1,948	Brgy. Panghulo, Malabon City
Petard, Inc.		1,989	1,989	Brgy. Panghulo, Malabon City
Petard, Inc.		2,044	2,044	Brgy. Panghulo, Malabon City
Petard, Inc.		2,163	2,163	Brgy. Panghulo, Malabon City
Petard, Inc.		19,065	19,065	Brgy. Panghulo, Malabon City
		34,162	34,162	

which shall be used for the development and implementation of a comprehensive and integrated housing development and resettlement program of the NHA are not subject to capital gains tax/expanded withholding tax and documentary stamp tax pursuant to Sections 19 and 20 of Republic Act (RA) No. 7279.

It is, however, understood that this Certificate of Tax Exemption (CTE) is never intended and shall not be construed as giving authority to the concerned Register of Deeds to effect transfer of the land titles in the name of the buyer without the Certificate Authorizing Registration (CAR) issued by this Bureau. In this regard, this CTE shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the CAR.

Upon application for exemption, a lien on the title of the lands shall be annotated by the Register of Deeds having jurisdiction over the properties, to the effect that the same are to be applied or are being applied to socialized housing project pursuant to RA No. 7279.

This CTE is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of [illegible] 2017.

CAESAR R. DULAY
Commissioner of Internal Revenue

K-I-RFR

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