



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR | FINANCIAL SUPERVISION SECTOR

CIRCULAR LETTER NO. CL-2024-047

To : **All BSP-Supervised Financial Institutions**

Subject : **Merger of Producers Savings Bank Corporation and
Community Rural Bank of San Felipe (Zambales), Inc.**

The Securities and Exchange Commission approved on 30 October 2024 the Articles and Plan of Merger executed on 30 January 2024 and 15 February 2024, respectively, by and between, Producers Savings Bank Corporation (PROSB), the surviving corporation, and Community Rural Bank of San Felipe (Zambales), Inc. (CSNFE), the absorbed corporation, whereby the entire assets and liabilities of CSNFE will be transferred to and absorbed by PROSB.

The merger took effect on 31 October 2024.

For information and guidance.

A handwritten signature in black ink, appearing to read 'Chuchi G. Fonacier', is positioned above the printed name.

Digitally signed by
Chuchi G. Fonacier
Date: 2024.11.12
19:14:14 +08'00'

CHUCHI G. FONACIER
Deputy Governor

12 November 2024