



BANGKO SENTRAL NG PILIPINAS

CIRCULAR LETTER NO. CL-2021-105

FINANCIAL SUPERVISION SECTOR OFFICE OF THE DEPUTY GOVERNOR

To : **All BSP-Supervised Financial Institutions**

Subject : Merger of Bank of the Philippine Islands and
BPI Family Savings Bank, Inc.

The Securities and Exchange Commission approved on 21 December 2021 the Articles, Plan, and Supplemental Plan of Merger executed on 28 April 2021, 23 March 2021, and 9 December 2021, by and between, Bank of the Philippine Islands (BPI), the surviving corporation, and BPI Family Savings Bank, Inc. (BPIFB), the absorbed corporation, whereby the entire assets and liabilities of BPIFB will be transferred to and absorbed by BPI.

The merger will take effect on 1 January 2022.

For information and guidance.

Digitally signed by
Chuchi G. Fonacier
Date: 2021.12.29
17:33:04 +08'00'

CHUCHI G. FONACIER
Deputy Governor

29 December 2021