



Bangko Sentral ng Pilipinas

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M – 2010- 001

To : **ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS**

Subject : **MB Resolution No. 28 dated 14 January 2010
Placement of the Apex Rural Bank (Bulacan), Inc. Under
Receivership**

Notice is hereby given that the Monetary Board, in its Resolution No. 28 dated 14 January 2010 decided to prohibit the **APEX RURAL BANK (BULACAN), INC.** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of R.A. No. 7653 and Section 53 of R.A. No. 8791.

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

14 January 2010

PANANALAPING MATATAG, BANSANG PANATAG