



BANGKO SENTRAL NG PILIPINAS
OFFICE OF THE GOVERNOR

MEMORANDUM NO. M-2018 - 35

To : **ALL BANKS AND NBQBs**

Subject : **BSP Operations on 26 December 2018**

In view of Malacañang Memorandum Circular No. 55 dated 21 December 2018 declaring the suspension of work for government offices on 26 December 2018, please be informed that in order to support essential market services, the Bangko Sentral ng Pilipinas (BSP) shall observe the following on the said date:

1. Clearing and settlement and cash servicing will have normal operations.
2. 26 December 2018 is considered as a non-reserve day for purposes of computing the reserve position.
3. Reports due on 26 December 2018 may be submitted on 27 December 2018 and will not be considered in delay.
4. All other operations shall be suspended.

For guidance.


NESTOR A. ESPENILLA, JR.
Governor

26 December 2018