



Republic of the Philippines
Department of Finance
Securities and Exchange Commission
SEC Bldg. EDSA, Greenhills, Mandaluyong City

SEC MEMORANDUM CIRCULAR NO. 2,
Series of 2016

TO : ALL SECURITIES AND EXCHANGE COMMISSION (SEC)
ACCREDITED AUDITING FIRMS/SOLE PRACTITIONERS

ALL PROSPECTIVE APPLICANT-FIRMS/SOLE
PRACTITIONERS FOR ACCREDITATION

SUBJECT : ADDITIONAL REQUIREMENT FOR ACCREDITATION
AS AUDITING FIRM/SOLE PRACTITIONER

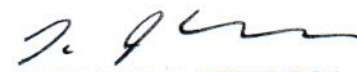
To ensure the SEC accredited auditing firms/sole practitioners' adherence to the Code of Ethics for Professional Accountants in the Philippines (Code), all accredited auditing firms/sole practitioners and prospective applicant-firms/sole practitioners are required to submit a Disclosure under oath attesting their adherence to the fundamental principles under the Code as well as to the principles applicable to the professional accountants in public practice particularly in the areas involving conflict of interest and independence.

Existing accredited auditing firms/sole practitioners are required to submit said Disclosure within thirty (30) days from date of effectivity of this Memorandum Circular.

This Memorandum Circular shall take effect after its publication in two (2) newspapers of general circulation.

Mandaluyong City, Philippines.

February 11, 2016.


TERESITA J. HERBOSA
Chairperson

Published:
Manila Bulletin, February 16, 2016
Manila Times, February 16, 2016

(TEMPLATE FOR THE ACCREDITED AUDITING FIRM)

THE SECURITIES AND EXCHANGE COMMISSION
SEC Bldg., EDSA, Greenhills, Mandaluyong City

The auditing firm of _____, a duly accredited auditing firm by the Securities and Exchange Commission under Group ____ Category, hereby discloses and represents that it observes and adheres to the fundamental principles under the Code of Ethics for Professional Accountants in the Philippines as well as to the principles applicable to the professional accountants in public practice particularly in the areas involving conflict of interest and independence.

Given this ____ day of _____ 20 ____
in _____.

For the Firm:

Managing Partner

JURAT

(TEMPLATE FOR THE APPLICANT AUDITING FIRM)

THE SECURITIES AND EXCHANGE COMMISSION
SEC Bldg., EDSA, Greenhills, Mandaluyong City

The auditing firm of _____, an applicant auditing firm for accreditation with the Securities and Exchange Commission under Group ____ Category, hereby discloses and represents that it observes and adheres to the fundamental principles under the Code of Ethics for Professional Accountants in the Philippines as well as to the principles applicable to the professional accountants in public practice particularly in the areas involving conflict of interest and independence.

Given this ____ day of _____ 20 ____
in _____.

For the Firm:

Managing Partner

JURAT

(TEMPLATE FOR THE ACCREDITED
SOLE PRACTITIONER)

THE SECURITIES AND EXCHANGE COMMISSION
SEC Bldg., EDSA, Greenhills, Mandaluyong City

I _____, a duly accredited external auditor (sole practitioner) by the Securities and Exchange Commission under Group ____ Category, hereby disclose and represent that I observe and adhere to the fundamental principles under the Code of Ethics for Professional Accountants in the Philippines as well as to the principles applicable to the professional accountants in public practice particularly in the areas involving conflict of interest and independence.

Given this ____ day of _____ 20 ____
in _____.

Name and Signature

JURAT

(TEMPLATE FOR THE APPLICANT
SOLE PRACTITIONER)

THE SECURITIES AND EXCHANGE COMMISSION
SEC Bldg., EDSA, Greenhills, Mandaluyong City

I _____, an applicant external auditor (sole practitioner) for accreditation with the Securities and Exchange Commission under Group ____ Category, hereby disclose and represent that I observe and adhere to the fundamental principles under the Code of Ethics for Professional Accountants in the Philippines as well as to the principles applicable to the professional accountants in public practice particularly in the areas involving conflict of interest and independence.

Given this ____ day of _____ 20 ____
in _____.

Name and Signature

JURAT