



*Bangko Sentral ng Pilipinas*

**OFFICE OF THE DEPUTY GOVERNOR  
SUPERVISION AND EXAMINATION SECTOR**

**CIRCULAR LETTER NO. CL-2010-047**

**To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS**

**Subject : Merger of Sterling Bank of Asia, Inc. with Centennial Savings Bank, Inc.**

The Securities and Exchange Commission approved on 28 June 2010 the Articles and Plan of Merger executed on 28 August 2009, by and between Sterling Bank of Asia, Inc. (SBAI), surviving corporation, and Centennial Savings Bank, Inc. (CENSB), absorbed corporation, whereby the entire assets and liabilities of CENSB will be transferred to and absorbed by SBAI.

For information and guidance.

  
NESTOR A. ESPENILLA, JR.  
Deputy Governor

**02** August 2010

**PANANALAPING MATATAG, BANSANG PANATAG**