



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
FINANCIAL SUPERVISION SECTOR**

CIRCULAR LETTER NO. CL – 2021 – 024

To : All BSP-SUPERVISED FINANCIAL INSTITUTIONS

Subject : PNB Savings Bank - Integration with Philippine National Bank and Conversion into a Holding Company under the name, "Allied Integrated Holdings, Inc."

The Securities and Exchange Commission approved on 23 February 2021 the Amended Articles of Incorporation and By-Laws of PNB Savings Bank (PNBSB), which provide, among others, the conversion of PNBSB into a holding company under the name "Allied Integrated Holdings, Inc. (AIHI)."

The Monetary Board, in its Resolution No. 1572 dated 3 December 2020, approved the changes in the integration plans of Philippine National Bank and PNBSB, which include the latter's conversion into a holding company under the new name AIHI.

For information and guidance.

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CHUCHI G. FONACIER
Deputy Governor

24 March 2021