

REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY

DELGADO SHIPPING AGENCIES,
INC.,

Petitioner,

- versus -

C.T.A. CASE NO. 2398

COMMISSIONER OF CUSTOMS,
Respondent.

x - - - - - x

R E S O L U T I O N

Petitioner has appealed from the decision of respondent Commissioner of Customs dated March 7, 1972 in administrative case No. V-557/70 (Customs Case No. 71-31) imposing an administrative fine of P5,770.00 against the vessel SS "Nanko Maru" for alleged violation of Section 2523 of the Tariff and Customs Code.

After respondent had filed his answer to the petition for review but before the case could be tried on the merits, the parties, represented by their respective counsel, submitted to this Court a "Compromise Agreement" on October 3, 1974 wherein petitioner offered to pay 50% of the fine, or P2,885.00, in full and complete settlement of the case, which was accepted by respondent.

Finding the imposition of the fine in this case, as finally decided by respondent, in accordance with law (Section 2523, Tariff and Customs Code), the same is hereby affirmed. Accordingly, upon payment of the

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RESOLUTION - C.T.A.
CASE NO. 2398

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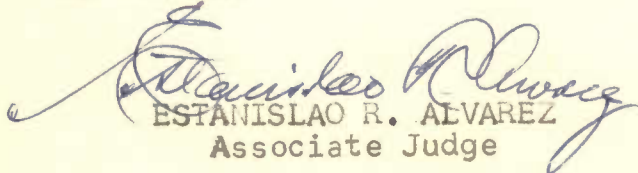
said sum of ₱2,885.00, the case shall be considered closed and terminated.

SO ORDERED.

Quezon City, November 27, 1974.


ROMAN M. UMALI
Presiding Judge

WE CONCUR:


ESTANISLAO R. ALVAREZ
Associate Judge


RAMON L. AVANCENA
Associate Judge