



Bangko Sentral ng Pilipinas

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER No. CL-2009-051

To : **ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS**

Subject : **First Tagum Rural Bank, Inc. – Authority to Operate as a Consolidated Bank**

Please be informed that the Monetary Board, in its Resolution No. 1363 dated 29 November 2007, approved the consolidation of Tagum Rural Bank (TruBank), Inc., Rural Bank of Carmen (Davao del Norte), Inc. and First Bay Area Bank (Rural Bank of Malalag), Inc. with the consolidated bank to be known as First Tagum Rural Bank, Inc.

The Bank started its operations as a consolidated bank on 1 July 2009.

For information and guidance.


NESTOR A. ESPENILLA JR.
Deputy Governor

13 July 2009