



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
FINANCIAL SUPERVISION SECTOR

CIRCULAR LETTER NO. CL-2022-083

To : **All BSP-Supervised Financial Institutions**

Subject : **Philippine Bank of Communications- Upgrade to a Universal Bank License**

The Monetary Board, in its Resolution No. 96 dated 20 January 2022, approved the application of Philippine Bank of Communications (PBCOM) to upgrade its banking license from a commercial bank to a universal bank under the same corporate name.

The Securities and Exchange Commission approved on 17 August 2022 the amended Articles of Incorporation bearing the universal banking license. The corresponding Certificate of Authority to Operate as a universal bank was signed by the Bangko Sentral Governor on 29 September 2022.

PBCOM commenced its operations as a universal bank on 01 December 2022.

For information and guidance.

A handwritten signature in black ink, appearing to read "Fonacier", is positioned above the printed name of the Deputy Governor.

Digitally signed by Chuchi G.
Fonacier
Date: 2022.12.06 14:55:09 +08'00'

CHUCHI G. FONACIER
Deputy Governor

06 December 2022