

REVENUE MEMORANDUM ORDER No. 62-98 issued July 13, 1998 prescribes the guidelines in the submission of report of all availments of compromise settlements pursuant to RMO No. 45-98. All Regional Directors will submit an inventory of all availments of compromise settlement with the basic taxes not exceeding P500,000. The report will contain the following information, among others: names, TIN and addresses of taxpayers whose cases have been the subject of compromise; total amount involved; amount compromised; percentage of the basic tax and taxable years covered. Cases will be classified in the report as: a) cases involving large taxpayers; b) cases with warrant of distrains and levy; and c) cases pending in court except those involving criminal fraud.